

MEMORANDUM TO THE CITY OF BURLINGTON

To: Common Council, Mayor Lois
From: Tom Foht
CC: David Torgler, Larry Gobel
Date: June 9, 2004
Re: Notice of Project Completion, Acceptance and Release of Retainage

2003 STREET AND SIDEWALK IMPROVEMENT PROGRAM

It is the Engineers recommendation to accept the 2003 Street and Sidewalk improvements as completed per the plans, specifications and contract amendments. It is the Engineers recommendation to release the retainage in the amount of \$10,000 that was held until Payne and Dolan completed the punch list item on Lewis Street on June 3, 2004.

Contract Amount:	\$276,119.95
Final Contract Amount	\$282,959.77
Amount Paid to Contractor	\$308,680.29

Note: The Amount Paid to Contractor differs from the Final Contract Amount due to the additional paving on Edward Street Alley and paving an additional area on Summit Avenue as previously discussed and approved through Council. There were also minor quantity changes (increases and decreases) throughout the project affecting this total. The contract amounts are based on estimated quantities to complete the project and quantities are exact within the Amount Paid to Contractor. Additional work can be completed on a project without a change order to the contract if the additional work is a current bid item under the original contract. This will also impact the difference between the Contract Amount and the final Amount Paid to Contractor.